



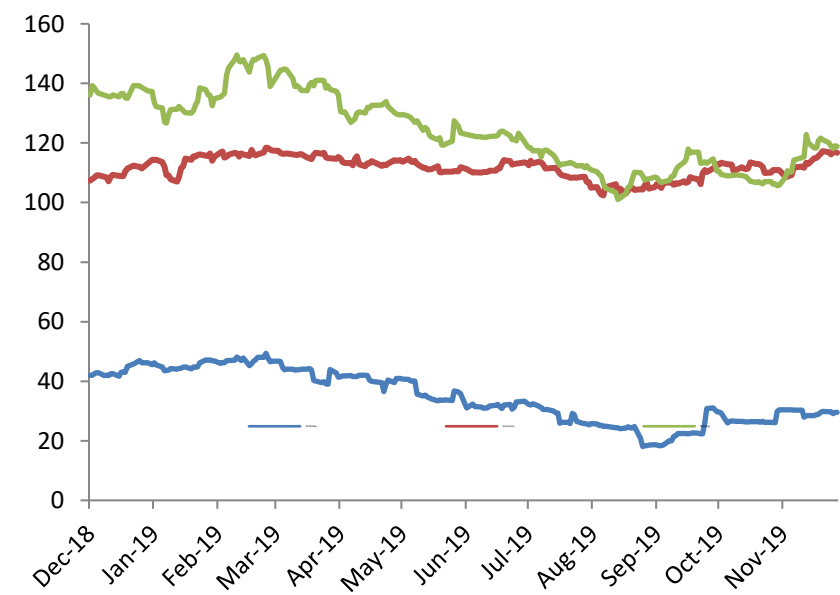
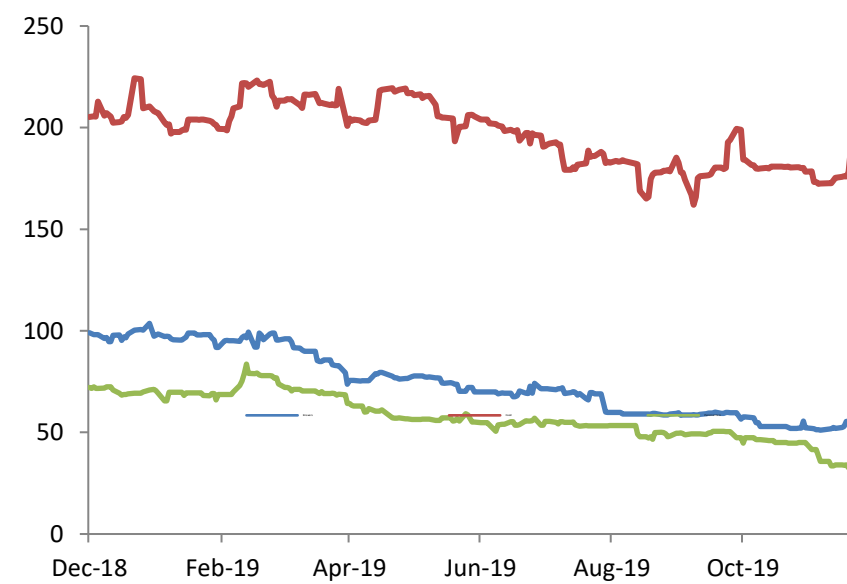
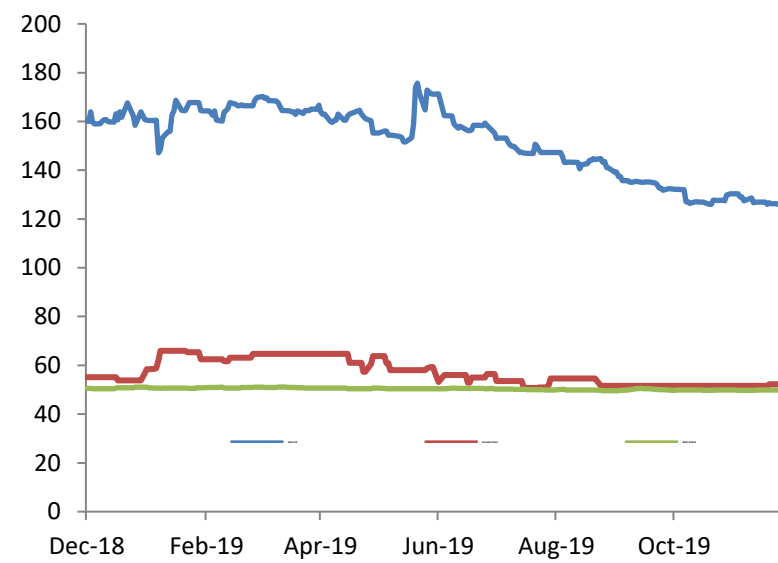
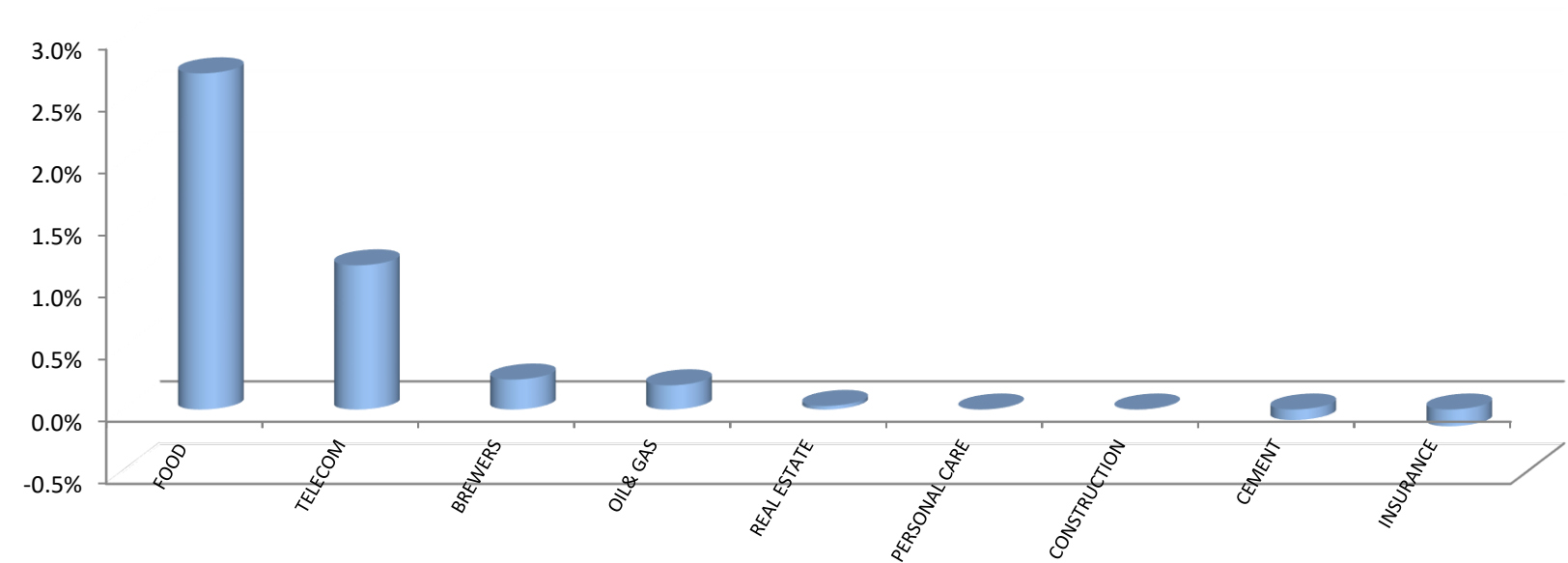
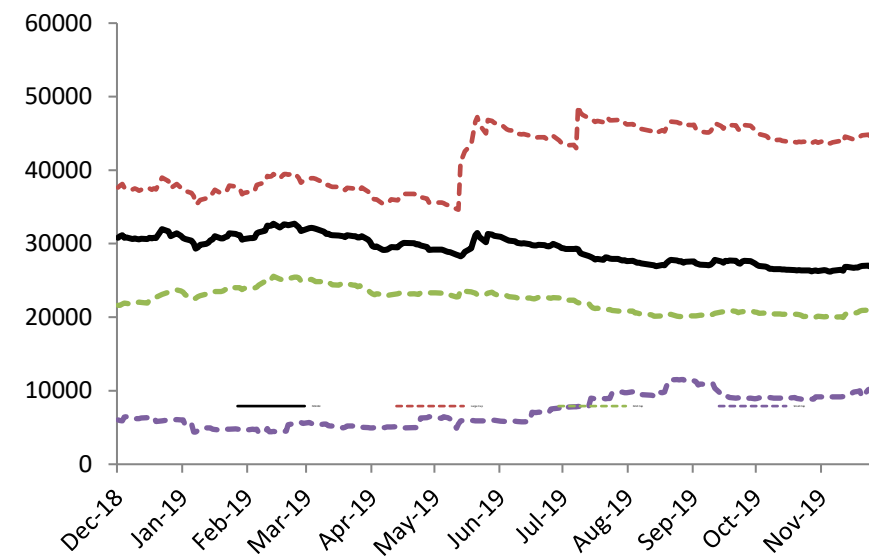
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,002.15	0.66%	0.04%	-2.27%	-14.09%	-12.54%
Market Cap (N billions)	13,032.66	0.66%	0.04%	-3.11%	11.19%	15.63%
Volume Traded (millions)	227.19	-25.22%	1,161.76	13,055.76	73,534.75	81,351.67
Value Traded (N millions)	3,665.12	112.30%	13,486.99	169,957.74	893,743.07	956,843.69
NGN/USD	362.81	0.06%	0.05%	0.16%	-0.33%	-0.35%
NSEASI (\$)	74.43	0.61%	-0.01%	-2.43%	-13.81%	-12.23%
Market Cap (\$ millions)	35,921.44	0.61%	-0.01%	-3.26%	11.56%	16.03%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.21%	-1.88%	11.92%	-5.19%	5.35%	-12.09%	-10.95%	1.37%	-4.57%
BREWERS	0.24%	0.89%	-3.52%	-21.53%	-5.27%	-45.43%	-43.98%	1.99%	-7.31%
CEMENT	-0.08%	-1.07%	-11.47%	-27.74%	-5.69%	-23.80%	-22.68%	1.43%	-8.31%
TELECOM	1.16%	0.02%	-10.86%	-11.92%	-6.44%	-11.92%	-11.92%	1.08%	-4.69%
PERSONAL CARE	0.00%	-5.47%	-35.74%	-47.46%	-35.01%	-56.55%	-58.22%	2.21%	-8.05%
CONSTRUCTION	0.00%	0.00%	1.28%	-11.22%	1.28%	-3.00%	-5.32%	1.60%	-10.26%
FOOD	2.71%	6.67%	12.00%	-2.75%	0.54%	-4.71%	-2.23%	1.84%	-7.36%
INSURANCE	-0.13%	-0.44%	9.42%	5.45%	4.64%	3.00%	5.86%	0.92%	-2.68%
OIL& GAS	0.19%	-0.87%	62.04%	-18.81%	-4.12%	-35.47%	-29.25%	3.63%	-15.96%
REAL ESTATE	0.03%	0.00%	0.35%	-1.41%	-0.14%	-2.54%	-1.61%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.62%	0.03%	-2.79%	-4.41%	-2.80%	17.42%	18.60%	1.79%	-2.96%
Mid Cap (Mid 30%)	0.24%	-0.05%	4.08%	-10.13%	0.25%	-11.86%	-3.42%	0.70%	-1.76%
Small Cap (Bottom 60%)	-0.61%	10.18%	-12.67%	69.75%	11.96%	65.87%	65.53%	4.25%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	267,583.74	9.25	1.09%	-7.96%	43.41%	45.67%	19.35%	20.13%	36.03%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	240,498.46	6.70	-1.47%	-10.67%	35.35%	-9.46%	-5.63%	21.82%	-15.72%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	39,803.45	2.01	0.00%	-3.83%	21.08%	21.82%	38.62%	21.82%	6.35%	2.18	1.58	2.41	1.46	2.41	1.46
Guaranty Trust Bank	31-Dec	896,179.41	30.45	1.33%	3.57%	12.57%	-7.73%	-11.35%	4.28%	-11.61%	30.45	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	381,500.00	38.15	-4.86%	-4.63%	9.00%	-9.70%	-20.52%	0.39%	-20.44%	40.10	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	232,518.78	7.05	-0.70%	-6.00%	17.50%	12.80%	-6.00%	14.63%	-8.44%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	-1.41%	2.19%	-0.71%	35.92%	0.00%	25.00%	7.10	7.00	7.50	5.60	7.50	5.15
Wema Bank	31-Dec	28,431.63	0.72	2.86%	1.41%	26.32%	16.13%	41.18%	22.03%	14.29%	0.76	0.55	1.03	0.55	1.03	0.51
Zenith Bank	31-Dec	583,974.78	18.60	0.00%	-0.27%	1.36%	-11.22%	-19.83%	-0.53%	-19.31%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	0.00%	-0.71%	-3.45%	-42.15%	-56.11%	-13.04%	-50.00%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	59,398.33	2.05	2.50%	2.50%	23.49%	15.82%	3.54%	20.59%	0.99%	2.09	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	56,717.12	1.97	1.03%	-3.43%	-13.97%	-4.83%	18.67%	-1.50%	3.68%	2.23	1.80	2.74	1.80	2.74	1.68
BREWERIES																
Guinness	30-Jun	46,682.53	31.00	0.00%	0.00%	-25.12%	-38.61%	-58.11%	-8.82%	-56.94%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	404,780.60	51.05	0.29%	1.09%	0.69%	-14.92%	-38.20%	-2.76%	-40.29%	52.00	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,667.75	9.40	0.00%	0.00%	-3.59%	-53.00%	-69.43%	-25.40%	-69.18%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,433,384.46	142.80	-0.14%	-1.11%	-12.12%	-29.17%	-23.60%	-5.74%	-24.72%	151.20	142.80	205.00	142.80	205.00	142.80
C.C.N.N.	31-Dec	25,133.56	20.00	5.26%	5.26%	33.33%	42.86%	11.11%	29.03%	3.09%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,730.28	14.00	0.00%	-2.10%	-1.41%	33.97%	7.69%	-11.95%	12.45%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	0.00%	0.00%	2.43%	-19.15%	-9.52%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	1.01%	0.00%	13.64%	-33.33%	-36.31%	-4.76%	-47.64%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,845.00	5.25	0.00%	0.00%	-11.02%	-35.19%	-53.95%	-25.00%	-56.61%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	60,911.07	16.10	0.00%	-7.74%	-42.50%	-52.23%	-59.65%	-39.70%	-56.49%	26.70	16.00	47.00	16.00	47.00	16.00
Glaxo Smithkline	31-Dec	7,474.23	6.25	0.00%	-0.79%	-21.38%	-26.47%	-56.90%	-11.97%	-56.90%	7.10	5.70	14.50	5.70	14.50	5.70
FOOD & BEVERAGES																
Cadbury	31-Dec	18,594.20	9.90	0.00%	10.00%	6.45%	-9.59%	4.21%	-5.26%	-1.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	6.97%	34.04%	264.75%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	165,600.00	13.80	0.00%	8.24%	43.75%	2.99%	6.56%	26.61%	-9.51%	14.60	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	47,892.33	18.25	0.00%	2.24%	35.19%	36.70%	-8.75%	27.62%	-21.00%	18.25	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,070,085.94	1,350.00	3.85%	8.00%	8.43%	-6.90%	-9.09%	-3.22%	-9.09%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,485.31	1.07	0.94%	4.90%	7.00%	1.83%	-2.73%	12.63%	-16.41%	1.07	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	15,366.92	8.00	6.67%	11.89%	75.82%	15.11%	-20.00%	6.67%	-17.95%	8.00	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	0.00%	10.03%	-35.36%	0.56%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	10.12%	-15.91%	-17.78%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	45,129.82	3.75	0.81%	-3.60%	-1.32%	-19.35%	-20.21%	-0.27%	-25.00%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	25.70	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	14.21%	-31.54%	-43.99%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	0.00%	0.00%	-23.29%	-33.33%	-11.11%	-40.43%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	38.22%	-0.04%	-6.75%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	642.90	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,160.14	0.70	0.00%	-1.41%	2.94%	2.94%	11.11%	6.06%	11.11%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	-2.65%	40.13%	15.18%	10.00%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	-1.64%	-0.83%	22.45%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	4.90
Mansard	31-Dec	17,850.00	1.70	-2.86%	0.59%	-8.60%	-5.56%	-15.84%	2.41%	-7.10%	1.75	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	-7.27%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.43
AGRICULTURE																
Okomu Oil	31-Dec	47,361.63	49.65	0.00%	-9.73%	23.66%	-32.91%	-34.24%	-9.65%	-34.84%	55.00	49.65	85.00	40.15	85.00	40.15
Presco	31-Dec	37,850.00	37.85	0.00%	9.39%	-15.51%	-34.74%	-39.10%	-6.20%	-40.86%	40.35	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,442,541.57	120.00	1.69%	0.00%	-13.58%	-9.47%	33.33%	-8.05%	33.33%	130.50	118.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.03%	-7.60%	NA	NA	-2.95%	NA	308.00	298.80	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNITY BANK PLC	0.71	9.23%	A.G. LEVENTIS NIGERIA PLC.	0.36	20.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.79	88.10%	CORNERSTONE INSURANCE COMPANY PLC.	0.79	295.00%	DIAMOND BANK PLC	2.42	272.31%
A.G. LEVENTIS NIGERIA PLC.	0.36	9.09%	ROYAL EXCHANGE PLC.	0.23	15.00%	LAW UNION AND ROCK INS. PLC.	0.65	66.67%	C & I LEASING PLC.	5.95	234.27%	CORNERSTONE INSURANCE COMPANY PLC.	0.79	264.75%
U A C N PLC.	8.00	6.67%	LASACO ASSURANCE PLC.	0.26	13.04%	CHAMS PLC	0.35	45.83%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	C & I LEASING PLC.	5.95	259.09%
CEMENT CO. OF NORTH.NIG. PLC	20.00	5.26%	U A C N PLC.	8.00	11.89%	A.G. LEVENTIS NIGERIA PLC.	0.36	38.46%	CHAMS PLC	0.35	75.00%	THOMAS WYATT NIG. PLC.	0.38	188.83%
NESTLE NIGERIA PLC.	1,350.00	3.85%	CADBURY NIGERIA PLC.	9.90	10.00%	CEMENT CO. OF NORTH.NIG. PLC	20.00	29.03%	THOMAS WYATT NIG. PLC.	0.38	65.22%	ASSOCIATED BUS COMPANY PLC	0.41	65.22%
WEMA BANK PLC.	0.72	2.86%	PRESKO PLC	37.85	9.39%	FLOUR MILLS NIG. PLC.	18.25	27.62%	B.O.C. GASES PLC.	6.12	45.37%	CHAMS PLC	0.35	51.85%
CORNERSTONE INSURANCE COMPANY PLC.	0.79	2.60%	LAW UNION AND ROCK INS. PLC.	0.65	8.33%	UNIVERSITY PRESS PLC.	1.46	26.96%	ASSOCIATED BUS COMPANY PLC	0.41	41.38%	B.O.C. GASES PLC.	6.12	45.83%
FIDELITY BANK PLC	2.05	2.50%	DANGOTE SUGAR REFINERY PLC	13.80	8.24%	DANGOTE SUGAR REFINERY PLC	13.80	26.61%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	38.46%	WEMA BANK PLC.	0.72	45.37%
MTN NIGERIA PLC	120.00	1.69%	FIDSON HEALTHCARE PLC	3.75	7.14%	WEMA BANK PLC.	0.72	22.03%	ACCESS BANK PLC.	9.25	36.03%	JOHN HOLT PLC.	0.56	41.18%
VITAFOAM NIG PLC.	3.90	1.56%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	5.88%	FIRST CITY MONUMENT BANK PLC.	2.01	21.82%	MTN NIGERIA PLC	120.00	33.33%	FIRST CITY MONUMENT BANK PLC.	2.01	40.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U B A PLC	7.05	-0.70%	CORNERSTONE INSURANCE COMPANY PLC.	0.79	-5.95%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-13.04%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	TOTAL NIGERIA PLC.	110.90	-43.99%
UBA CAPITAL	2.35	-0.84%	U B A PLC	7.05	-6.00%	LASACO ASSURANCE PLC.	0.26	-13.33%	CHAMPION BREW. PLC.	1.02	-48.74%	MRS OIL NIGERIA PLC.	15.30	-46.41%
FBNH	6.70	-1.47%	NPF MICROFINANCE BANK PLC	1.11	-7.50%	TOTAL NIGERIA PLC.	110.90	-14.36%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-50.00%	P Z CUSSONS NIGERIA PLC.	5.25	-53.95%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.01	-1.94%	UNILEVER NIGERIA PLC.	16.10	-7.74%	FIDSON HEALTHCARE PLC	3.75	-16.67%	UNILEVER NIGERIA PLC.	16.10	-56.49%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-56.11%
MANSARD	1.70	-2.86%	ACCESS BANK PLC.	9.25	-7.96%	AFROMEDIA PLC	0.34	-17.07%	P Z CUSSONS NIGERIA PLC.	5.25	-56.61%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.25	-56.90%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	-4.00%	AFROMEDIA PLC	0.34	-8.11%	C & I LEASING PLC.	5.95	-18.49%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.25	-56.90%	GUINNESS NIG PLC	31.00	-58.11%
STANBICIBTC HOLDCO PLC	38.15	-4.86%	IKEJA HOTEL PLC	1.13	-9.60%	MRS OIL NIGERIA PLC.	15.30	-18.62%	GUINNESS NIG PLC	31.00	-56.94%	UNILEVER NIGERIA PLC.	16.10	-59.65%
CHAMS PLC	0.35	-7.89%	OKOMU OIL PALM PLC.	49.65	-9.73%	P Z CUSSONS NIGERIA PLC.	5.25	-25.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
CUTIX PLC.	1.45	-8.23%	C & I LEASING PLC.	5.95	-9.85%	INTERNATIONAL BREWERIES PLC.	9.40	-25.40%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
IKEJA HOTEL PLC	1.13	-9.60%	FBNH	6.70	-10.67%	UNILEVER NIGERIA PLC.	16.10	-39.70%	INTERNATIONAL BREWERIES PLC.	9.40	-69.18%	INTERNATIONAL BREWERIES PLC.	9.40	-69.43%

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